



CALIFORNIA DEPARTMENT OF FINANCIAL INSTITUTIONS

California State Government supports equal opportunity to all regardless of race, color, creed, national origin, ancestry, sex, marital status, disability, religious or political affiliation, age, sexual orientation, medical condition or pregnancy. It is an objective of the State of California to achieve a drug-free work place. Any applicant for State employment will be expected to behave in accordance with this objective, because the use of illegal drugs is inconsistent with the laws of the State, the rules governing Civil Service, and the special trust placed in public servants.

Financial Institutions Manager

FINAL FILING DATE: April 30, 2009

POSITION NUMBER: 407-005-4104-451

TENURE/TIMEBASE: Permanent, Full-Time

LOCATION: Sacramento

SALARY RANGE: \$6,813 – \$7,887

POSITION DESCRIPTION:

Under the general direction of the Deputy Commissioner of Financial Institutions for Northern California (CEA), the Financial Institutions Manager ("Portfolio Manager", "FIM") is responsible for the regulatory oversight of licensees in a program or division of the Department of Financial Institutions.

The position has the responsibility for supervision and regulation of assigned licensees.

DUTIES:

Monitors an assigned group of licensees for early detection of problems. Provides guidance, directs remedial action, and approves/disapproves licensee requests. Directs and monitors assigned licensees for safety and soundness. Reviews completed examination reports for accuracy. Determines unsatisfactory or unusual conditions in licensee practices disclosed by the examination. Prepares a transmittal letter for the examination report which directs the management of the licensee to respond to any adverse practices disclosed during the examination, and any actions to be taken by the licensee to correct the problem. Recommends to the Deputy administrative actions necessary to correct any unsatisfactory conditions and assists in the preparation of any enforcement actions issued by the Department. Inputs data to the Department's management information system programs.

Processes applications, including assigning or performing the investigation for new facilities or corporations. Reviews and analyzes applications for permits for new stock offerings, secondary offerings, capital notes and debentures, mergers and acquisitions of control. Makes recommendations to the Deputy and to the legal staff and/or approves certain applications per delegated authority.

Interprets the related laws and regulations for licensees and the general public on such issues as loan limits, investments, corporate requirements, disclosure, conflicts of interest, and new facilities licensing. Reviews financial statements submitted by licensees for accuracy and completeness.

Performs special projects and other duties as required.

FILING INSTRUCTIONS:

Who May Apply:

Applications will be accepted from individuals who are currently in the above class or who have list, transfer or reinstatement eligibility to the class. All applications will be reviewed; however, only the most qualified candidates will be interviewed. Appointment is subject to reemployment and SROA policies.

Send Applications To:

**Department of Financial Institutions
Attn: Human Resources
1810 - 13TH Street
Sacramento, California 95811**

Additional questions regarding this position should be directed to Scott Cameron at
(916) 322-5962 or scameron@dfi.ca.gov